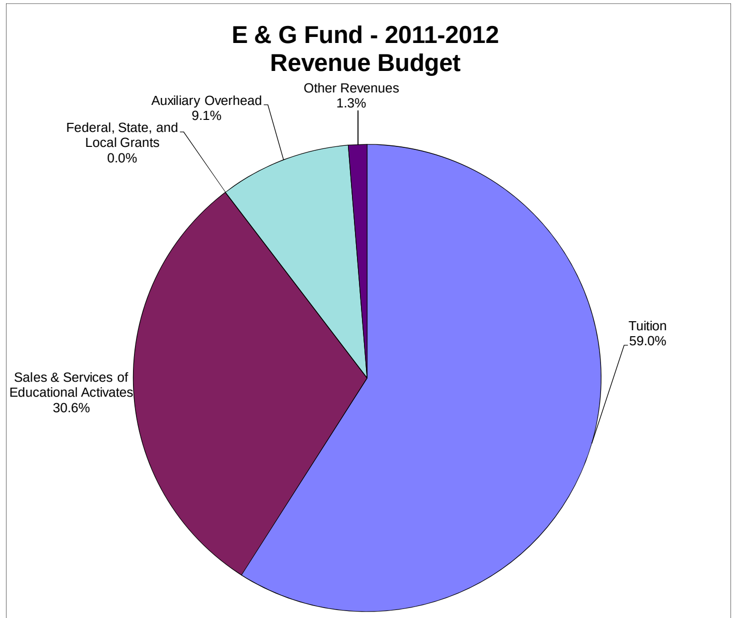
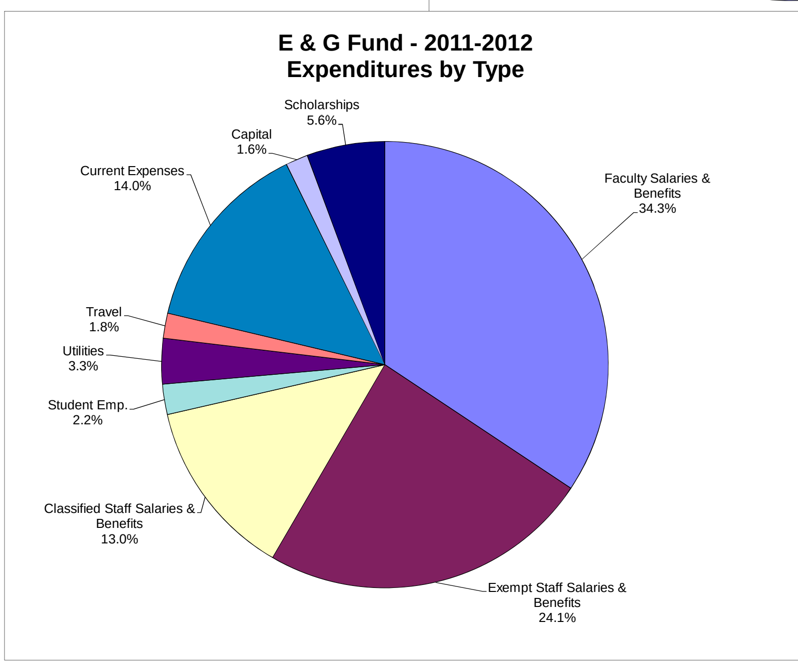
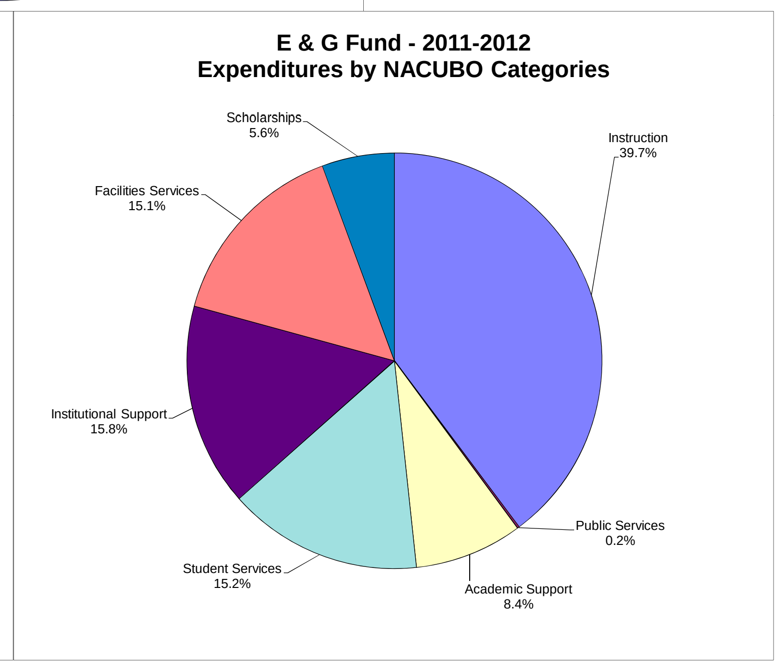
Section 1

Education & General Fund Budget


E & G Fund - 2011-2012
Revenue Budget
Other Revenues
1.3%
Auxiliary Overhead
9.1%
Federal, State, and
Local Grants
0.0%
Tuition
59.0%
Sales & Services of
Educational Activates
30.6%


E & G Fund - 2011-2012
Expenditures by Type
Scholarships
5.6%
Capital
1.6%
Current Expenses
14.0%
Faculty Salaries &
Benefits
34.3%
Travel
1.8%
Utilities
3.3%
Student Emp.
2.2%
Classified Staff Salaries &
Benefits
13.0%
Exempt Staff Salaries &
Benefits
24.1%


E & G Fund - 2011-2012
Expenditures by NACUBO Categories
Scholarships
5.6%
Instruction
39.7%
Facilities Services
15.1%
Institutional Support
15.8%
Public Services
0.2%
Student Services
15.2%
Academic Support
8.4%

Education and General (E&G)

The E&G budget supports the delivery and administration of instruction. This fund category is primarily supported by tuition, which includes College Opportunity Fund (COF) stipends, and fee-for-service revenue.

The FY2011-12 E&G budget includes the following major revenue assumptions:

- Gross tuition and fee revenue of $13.2 million, consisting of COF stipends of $2.4 million and the students' share of tuition and fees of $10.8 million. The revenue generated from the students' share of tuition is based on increasing the resident rate by 14.6 percent and the nonresident rate by 5.0 percent. No change in enrollment from the current year to FY2011-12 is assumed.
- Fee-for-service revenue of $6.8 million. This revenue is classified as sales and services of educational activities.
- Elimination of all federal funding from the American Recovery and Reinvestment Act (ARRA).
- Miscellaneous revenue of $260,000. This includes interest earnings and other miscellaneous income.
- The use of $1.1 million in E&G reserve to cover operating loss.

The FY2011-12 E&G budget includes the following major expenditure assumptions:

- An average increase in faculty, administrative and classified salaries of 2.5 percent to cover cost-of-living adjustments, equity adjustments and promotion and tenure adjustments. Classified increases will be non-base building provided through recognition programs and temporary pay differentials for special projects.
- A net increase in faculty staffing of 1.0 full-time equivalent (FTE).
- A net increase in administrative and classified staffing of 1.4. These increases are to support the self-study required for College accreditation and to provide a media technician for academic and auxiliary programs.
- An increase in student work study of $9,525, or 1.9 percent.
- A decrease in operating budgets of $70,429, or 2.1 percent. This includes a combination of an inflationary adjustment (1.9 percent) on discretionary budgets and an overall decrease in mandated costs driven by a budgeted reduction in state risk management premiums. Should the Board elect to opt-out of state risk management an additional savings of $38,594 to $100,041 can be achieved.
- An increase in travel/professional development budgets of $48,835, or 13.1 percent. When compared against the adjusted budget this change equates to an inflationary adjustment of $7,859, or 1.9 percent.
- A decrease in capital budgets of $421,052, or 52.6 percent. This includes elimination of the unallocated capital renewal fund in the instructional budget of $321,052.
- An increase in institutional scholarships of $181,142, or 15.9 percent. This increase equates to 25 percent of the additional resident tuition dollars projected to be earned in FY2011-12.
- A decrease in the overhead allocation of $46,405, or 2.2 percent.